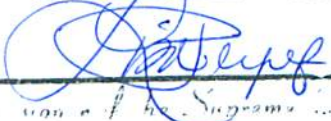


Jeavon Hulse
Senior Environmental Officer
Department of Environment
Belmopan, Belize

Nov. 15, 2010

Placencia Marina Limited's
this is the letter to the DOE marked "IF4"
and referred to in Affidavit of Ismael
Fabro sworn to before me on the 15th
day of November 20 10

Commissioner of the Supreme Court

Dear Mr. Hulse,

The original design of the breakwater for the Placencia Marina was to use a Geo-Tube construction process. This would involve filling large geotextile cylinders with sand to provide the wave breaking action required to protect the marina interior. The donor sand was to be dredged from the Placencia Lagoon.

In the final design stages it was decided to change the breakwater to a rock-mound type. This would eliminate the need to dredge in the lagoon and provide a more environmentally sensitive structure.

To be clear, with the new rock breakwater there will be no need to dredge sand from the lagoon.

Sincerely,



Brad Miller
Placencia Marina LTD